Annual Statement

1 July 2024 - 30 June 2025 (FY 2025)

053 / 915931
Leah Helen Joan Smith
30 Heppingstone Rd
BRUNSWICK WA 6224

Do we have your correct details?

Email: go********@**********
Phone: 042****966
Tax File Number: Provided
You can update your details in our Rest App or at visit.rest.com.au/as-login

Member # 133321623

Here's your Rest Super FY 2025 Annual Statement

Opening balance	Money in*	Investment earnings*	Money out*		Closing balance
$23,883.15	+$11,024.13	+$2,930.18	-$110.23	-$1,653.64	$36,073.59
as at 1 July 2024	incl. contributions	your returns	Administration fees	incl. Govt Taxes	as at 30 June 2025

*Refer to Transactions section for more details

Your investment summary

1-year and 10-year performance to 30 June 2025

Your investment options	1 year	10 years
Growth	9.85%	6.79%

Past performance is not an indicator of future performance. The 10-year per annum return is the net annualised return of the investment option. Please see the 'Investments' section for more information on the investment options you held at 30 June 2025.

Core Strategy was renamed Growth on 30 September 2024.

Your insurance summary

Your cover as at 30 June 2025

Death (including Terminal Illness)	$0.00
Total and Permanent Disability	$0.00
Income Protection (per month)	$0.00

Our records show that you do not have any insurance cover. For further information about insurance, go to **visit.rest.com.au/as-insurancesummary**

For more FY 2025 investment insights **visit.rest.com.au/as-eofy**

Nominating a beneficiary

Leave your money in the right hands.

By nominating a person (or people) to be your beneficiary, you're letting your super fund know who you'd like to get your super.

Understand the different types of beneficiary nominations you can make, as certain nominations will have more of a final say in who receives your benefit.

To find out more **visit.rest.com.au/as-beneficiaries**

Investments

Your investment options

Your investments	at 1 July 2024	at 30 June 2025				
	Value	Number of units	Unit price[1]	Value	Proportion invested	Future investment allocation
Growth	$23,883.15	13,880.86	$2.5988	$36,073.59	100.00%	100.00%
Total	**$23,883.15**			**$36,073.59**		

Core Strategy was renamed Growth on 30 September 2024.
Number of units and Proportion invested (if more than one investment is held) may be subject to rounding.

Investment option performance for options held at 30 June 2025

Investment option	return % per year[2,3]				
	1 year	5 years	10 years	Since inception	Inception date
Growth	9.85%	8.38%	6.79%	8.33%	01/07/1988

The investment returns shown above are for investment options held as at 30 June 2025, at the investment option level and not your individual investment returns. For the returns of other investment options go to the 'Investment performance of all investment options as at 30 June 2025' section in this statement.

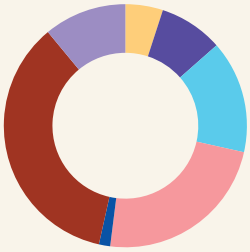
The Bonds, Property, Diversified, Shares, Australian Shares and Overseas Shares investment options were removed on 2 November 2024. For the investment returns of these options, go to **visit.rest.com.au/as-performance** and click on 'Notes/important information'.

1. The unit price is the value of each unit at the specified date. The unit prices shown for 30 June are not used to process transactions, rather they are used to calculate a closing balance for the end of the statement period. **2.** All returns shown are after investment fees and costs, transaction costs, and tax. These are the net annualised returns of the investment options for 1 year, 5 years, 10 years, and since inception to 30 June 2025. **3.** Past performance is not an indicator of future performance.

Annual Statement

1 July 2024 - 30 June 2025 (FY 2025)

Your asset allocation as at 30 June 2025



Cash	5.00%	Property	8.50%
Debt	15.00%	Australian Shares	23.50%
Alternatives	1.50%	Overseas Shares	35.50%
Infrastructure	11.00%		

The asset allocation above shows the approximate proportion of your account that is in each asset class based on the various investment option(s) you held as at 30 June 2025. The asset allocation for some investment options was updated on 30 June 2025, details can be found in the 'Significant Event Notice' attached to this annual statement.

Rest offers a range of investment options

Rest has a range of investment options to suit different investment strategies and time horizons. For more information on all our investment options, including information on objectives, asset allocation and returns go to **visit.rest.com.au/as-investmentsummary** or online using **MemberAccess**, or Live Chat at **visit.rest.com.au/as-contact-us** or by contacting us on **1300 300 778**.

We recommend you seek advice from a financial adviser before you make any decision about your investment strategy.

The latest product dashboard for our MySuper option - Growth, can be found at **visit.rest.com.au/as-dashboard**

1. The unit price is the value of each unit at the specified date. The unit prices shown for 30 June are not used to process transactions, rather they are used to calculate a closing balance for the end of the statement period. **2.** All returns shown are after investment fees and costs, transaction costs, and tax. These are the net annualised returns of the investment options for 1 year, 5 years, 10 years, and since inception to 30 June 2025. **3.** Past performance is not an indicator of future performance.

Annual Statement

1 July 2024 - 30 June 2025 (FY2025)

Insurance

Your insurance coverage

Cover type	Default	Voluntary	Total insurance cover	Yearly insurance premium
Death (including Terminal Illness)	$0.00	$0.00	$0.00	$0.00
Total and Permanent Disability	$0.00	$0.00	$0.00	$0.00

Cover type	Waiting period	Max benefit period	Total insurance cover	Yearly insurance premium
Income Protection			$0.00 per month	$0.00

Our records show that you did not have any insurance cover as at 30 June 2025.

At Rest we believe insurance is an important part of your super. As everyone's insurance needs are different, now may be a good time to learn about the insurance we offer with Rest. For more information about our insurance offer, or to try our insurance needs calculator, go to **visit.rest.com.au/as-insurancesummary**

Beneficiaries

Your nominated beneficiaries

You have made a **non-binding beneficiary nomination**. A non-binding beneficiary nomination acts as a guide for us in deciding who should receive your benefit. Rest will consider your nomination but ultimately the Rest Trustee has the final say in deciding who should receive your benefit, considering your relationships at the time of your death. Superannuation law requires super funds to provide your benefits to an eligible dependant or your estate (if you have one).

The amount of the death benefit is equal to your account balance and any insurance benefit (if held) at the time it is paid. It is a good idea to regularly review your beneficiary nomination and make sure your nomination is up to date. For further information on nominating beneficiaries, who can be an eligible beneficiary and other types of nominations, go to **visit.rest.com.au/as-beneficiaries**

You have nominated the following:

Full name	% of benefit	Nomination type	Relationship type
Shylah Smith	25.00%	Non-binding	Daughter
Mitchell Taylor	25.00%	Non-binding	Son
Ashleigh Taylor	25.00%	Non-binding	Daughter
Maicee Taylor	25.00%	Non-binding	Daughter

Annual Statement

1 July 2024 - 30 June 2025 (FY 2025)

Transactions

Your detailed transaction history for the Financial Year 2025

Date	Description		Total Amount
01/07/2024	**Opening balance**		**$23,883.15**
	⊕ Money in		**+$11,024.13**
22/07/2024	AUS EMPLOYMENT SERVICES PTY LTD	$3,517.92	
23/07/2024	BHP BILLITON WAIO PTY LTD	$191.51	
23/07/2024	Salary sacrifice contribution	$28.09	
06/08/2024	BHP BILLITON WAIO PTY LTD	$446.86	
06/08/2024	Salary sacrifice contribution	$65.54	
19/08/2024	BHP BILLITON WAIO PTY LTD	$446.86	
19/08/2024	Salary sacrifice contribution	$65.54	
02/09/2024	BHP BILLITON WAIO PTY LTD	$446.86	
02/09/2024	Salary sacrifice contribution	$65.54	
03/10/2024	BHP BILLITON WAIO PTY LTD	$944.50	
03/10/2024	Salary sacrifice contribution	$66.85	
14/10/2024	BHP BILLITON WAIO PTY LTD	$455.80	
14/10/2024	Salary sacrifice contribution	$66.85	
23/10/2024	AUS EMPLOYMENT SERVICES PTY LTD	$724.50	
28/10/2024	BHP BILLITON WAIO PTY LTD	$65.11	
28/10/2024	Salary sacrifice contribution	$9.55	
11/11/2024	BHP BILLITON WAIO PTY LTD	$455.80	
11/11/2024	Salary sacrifice contribution	$66.85	
20/12/2024	COLES SUPERMARKETS - NATIONAL OFFICE	$11.31	
17/01/2025	BHP BILLITON WAIO PTY LTD	$240.11	
21/01/2025	COLES SUPERMARKETS - NATIONAL OFFICE	$239.51	
24/02/2025	COLES SUPERMARKETS - NATIONAL OFFICE	$393.82	
24/03/2025	COLES SUPERMARKETS - NATIONAL OFFICE	$321.00	
17/04/2025	COLES SUPERMARKETS - NATIONAL OFFICE	$282.96	
22/05/2025	COLES SUPERMARKETS - NATIONAL OFFICE	$414.74	
24/06/2025	GOLDFIELDS PEOPLE HIRE	$990.15	
	⊕ Investment earnings		**+$2,930.18**
	⊖ Money out		**-$1,763.87**
	Administration fee	-$110.23	

Date	Description		Total Amount
	Government contributions tax expense	-$1,653.64	
30/06/2025	**Closing balance**		**$36,073.59**

Additional information on transactions

Administration fee

The fee for administering your account, deducted generally on the last Friday of each month. The administration fee was $1.50 per week, plus 0.10% pa of your account balance on the day the fee is deducted. From 1 July 2024 to 29 November 2024, the percentage-based administration fee was capped at $300 per annum, this was pro-rated for the period of 1 July 2024 to 29 November 2024. From 30 November 2024, the percentage-based administration fee was capped at $600 per annum, this was pro-rated for the period 30 November 2024 to 30 June 2025.

Investment earnings

The change in value of your account balance for the reporting period which may be positive or negative, taking into account your opening balance, transactions and closing balance.

Government contributions tax expense (this forms part of 'Govt Taxes' referred to on page 1. 'Govt Taxes' on page 1 also includes, if applicable, ATO surcharge and No TFN Tax)

Under Federal Government law, super funds are required to apply a 15% tax on concessional contributions received – this includes superannuation guarantee and salary sacrifice contributions. A higher contribution tax rate may apply to contributions if you exceed certain contributions caps or income thresholds. Please see **visit.rest.com.au/as-facts** for details on contribution caps and income thresholds.

Salary sacrifice contribution

A contribution of extra money from your before-tax salary.

How to make other contributions into your account

You may be eligible to make or receive additional contributions into your super account, such as voluntary, spouse, or other types of contributions. For further information, go to **visit.rest.com.au/as-grow**

Annual Statement

1 July 2024 - 30 June 2025 (FY 2025)

Fees and costs summary

This approximate amount includes all the fees and costs which affected your investment during the period.
More information on these amounts is available in the 'Additional explanation of fees and costs' section of this statement.

Fees deducted directly from your account **-$110.23**

This amount has been deducted directly from your account (reflected in the transactions listed on this statement).

Administration fee – for administering your account	-$110.23

Fees and costs deducted from your investment **-$208.55**

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs.

Investment fees and costs^	-$145.39
Transaction costs	-$28.45
Other costs#	-$34.71

TOTAL FEES AND COSTS YOU PAID **-$318.78**

This approximate amount includes all the fees and costs that affected your investment during the period.

More information about the fees and costs listed under the 'Fees and costs deducted from your investment' section can be found in the 'Additional explanation of fees and costs' section.
^ This includes any performance fees, if applicable.
# This includes buy-sell spread and Administration costs.

How we apply the benefit of tax deductions

Rest receives a tax deduction for certain expenses, such as administration costs, investment fees and costs, and insurance premiums (if insurance cover is held on your account).

The tax benefit of administration costs goes directly to Rest's administration reserve where it is used to support the administration services provided to all members of the fund.

The tax benefit of investment fees and costs is reflected in the unit price you receive for the investment option(s) held.

If insurance cover is held, the tax benefit of insurance premiums goes directly to Rest's insurance reserve to support the delivery of insurance products and services to members.

Administration and Investment fee cap (3% Fee cap refund)

If your account balance is less than $6000 on 30 June, or the day you leave the fund, certain fees and costs charged to you for administration and investment are capped at 3% of the account balance on 30 June or the date you exit the fund. Any amount charged in excess of that cap will be refunded. If this is applied to your account, then a '3% Fee cap refund' will be shown in the 'Transactions' section of this statement.

Additional explanation of fees and costs

The following is additional information about the 'Fees and costs deducted from your investment' outlined in the previous section of this statement.

These fees and costs are not deducted directly from your account. Rather, they are an estimate of deductions from the underlying assets in the investment option or are costs met from the reserves, so you bear these costs indirectly.

For investment fees and costs and transaction costs in this statement, we calculate your average account balance over the financial year, and multiply that average amount by the investment fees and costs and transaction costs amounts shown in the table on this page.

Investment fees and costs
Investment fees and costs are the fees and costs related to the investment of the assets held by Rest, including investment management fees and performance fees paid to our investment managers, custody fees, investment adviser fees and other investment related costs. Investment fees and costs are deducted from the assets of the relevant investment option before the unit price is determined, not directly deducted from your account.

Transaction costs
Transaction costs are costs associated with the buying and selling of investments (including investments in underlying assets), and are net of any amounts that are recovered through a buy-sell spread (see 'Other costs - Buy-sell spread' section below for more information).

Transaction costs are an additional cost to members of an investment option where the costs were not recovered through buy-sell spread charged by Rest.

Transaction costs can include brokerage costs, settlement fees, stamp duty, buy-sell spreads and due diligence costs. Transaction costs are deducted from the assets of the relevant investment options before the unit price is determined, not deducted directly from your account.

Other costs – Administration costs
Administration costs in your statement are 'costs met from reserves'. An Administration reserve is maintained by us to manage the receipt of administration fees, the receipt of the tax benefit associated with administration expenditure, and the payment of administration expenses.

An Insurance reserve is used to manage the receipt and payment of insurance premiums, the payment of insurance expenses and the receipt of the tax benefit associated with insurance premiums and expenses.

Over the financial year, if the costs paid out of the reserves in a financial year that relate to the administration or operation of the Fund exceed the amount of administration fees and costs paid into the reserves, the excess dollar amount is the 'costs met from reserves' for that financial year, which is converted into an annual percentage by dividing by the average net assets of the Fund.

Generally 'costs met from reserves' are covered by the tax benefit the fund receives in the reserves and is funded from the reserves (and not from your account).

For the 2024/25 financial year, the 'costs met from reserves' was estimated to be 0.09% pa for all members.

Investment fees and costs and transaction costs related to your investment for the year ended 30 June 2025

Investment option	Investment fees and costs %pa	Transaction costs %pa
Growth	0.46%	0.09%
Cash	0.04%	0.00%
Capital Stable	0.39%	0.06%
Balanced	0.44%	0.08%
Balanced - Indexed	0.00%	0.00%
Sustainable Growth	0.33%	0.06%
High Growth	0.50%	0.09%
Australian Shares - Indexed	0.00%	0.00%
Overseas Shares - Indexed	0.00%	0.00%
Terminated Options		
Diversified	0.47%	0.13%
Bonds	0.16%	0.00%
Shares	0.28%	0.07%
Property	0.56%	0.02%
Australian Shares	0.28%	0.07%
Overseas Shares	0.29%	0.06%

Core Strategy was renamed Growth on 30 September 2024.
The amounts in the table are estimated fees and costs for the 12 months ending 30 June 2025. The actual amount charged in subsequent financial years will depend on the actual costs incurred in those years. Future fees and costs may differ from past fees and costs. The amounts for the Terminated options are annualised estimates of the fees and costs of the investment options, based on the fees and costs incurred between the period of 1 July 2024 and 2 November 2024.

Other costs - Buy-sell spread
Buy-sell spreads are used to recover the transaction costs incurred when buying or selling underlying investments in relation to each investment option due to members' transactions.

There will be a separate buy and sell unit price for each investment option, the difference between the prices is a buy-sell spread. When a contribution, switch or rollover is invested in an option, Rest will issue units at the buy price for that option. Currently, Rest only adds an allowance for transaction costs on the buy price. When money is withdrawn from an option, Rest will redeem units at the sell price for that option. For further information on buy-sell spreads refer to **visit.rest.com.au/as-buysellspread**

Accessing your super

Your withdrawal benefit of **$36,073.59** at **30 June 2025** is made up of the following amounts

Preserved	The amount available to you when you retire on or after preservation age, leave employment on or after age 60, or attain age 65*	**$36,073.59**
Restricted non-preserved	The amount available to you after you leave your current employer	**$0.00**
Unrestricted non-preserved	The amount you can withdraw at any time	**$0.00**

Your withdrawal benefit at the end of the reporting period shown (closing balance) is a notional amount that would have been attributable had you withdrawn your benefit as at 30 June 2025. Your withdrawal benefit at 1 July 2024 (opening balance) was $23,883.15.

*There are other limited circumstances you may be able to access your super, for further information see **visit.rest.com.au/as-accessing-super**

Before leaving the fund, you should seek information from us about your latest withdrawal benefit, as this amount may be different from the figure shown in this statement.

Investment performance of all investment options as at 30 June 2025

Rest's investment returns

Investment Option	Return % per year				
	1 year	5 years	10 years	Since inception	Inception date
Growth*	9.85%	8.38%	6.79%	8.33%	01/07/1988
Cash	4.12%	2.48%	2.14%	3.49%	01/10/1998
Capital Stable	6.42%	4.92%	4.18%	5.59%	01/10/1998
Balanced	8.07%	6.84%	5.56%	6.68%	01/10/1998
Balanced - Indexed**	11.58%	9.43%	N/A	8.73%	06/12/2018
Sustainable Growth***	14.93%	N/A	N/A	8.08%	29/03/2021
High Growth	11.62%	10.88%	8.44%	8.84%	01/10/1998
Australian Shares - Indexed**	13.06%	11.40%	N/A	9.93%	06/12/2018
Overseas Shares - Indexed**	16.39%	14.26%	N/A	12.99%	06/12/2018

* Core Strategy was renamed Growth on 30 September 2024.

** The Balanced – Indexed, Australian Shares – Indexed, and Overseas Shares – Indexed investment options commenced on 6 December 2018. Therefore, 10-year return figures are not available.

*** The Sustainable Growth investment option commenced on 29 March 2021. Therefore, 5-year and 10-year return figures are not available.

The investment returns shown above are correct as at 30 June 2025. They are at the investment option level and not your individual investment returns. All returns shown are after investment fees and costs, transaction costs, and tax. These are the net annualised returns of the investment options for 1 year, 5 years, 10 years and since inception to 30 June 2025.

The Bonds, Property, Diversified, Shares, Australian Shares and Overseas Shares investment options were removed on 2 November 2024. For investment performance of these options, go to **visit.rest.com.au/as-performance** and click on 'Notes/important information'.

Please note that the above returns are calculated on a per annum basis. Past performance is not an indication of future performance.

Where to find further information

Rest's annual report

Our annual report for the year ending 30 June 2025 will be available online at **visit.rest.com.au/as-annual-report** later this year. Contact us if you'd prefer a free paper copy.

Privacy Policy

Your privacy is important to us. Our Privacy Policy and Privacy Collection Statement sets out how your personal information is managed, and is available at **rest.com.au/privacy-policy**

Concerns and complaints

If you feel like something's gone wrong, please get in touch with us so we can try to sort things out. You can make a complaint by phone, email, letter, or Live Chat. For more details, go to **visit.rest.com.au/as-complaint** where there is more information on how to contact the Trustee Services Officer.

We'll acknowledge your complaint within one business day and we'll aim to resolve your complaint within 45 days, or 90 days if your complaint is about a death benefit distribution.

If you aren't satisfied with how we're handling your complaint, or don't agree with our decision, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA), the independent external dispute resolution body online at **afca.org.au** or call **1800 931 678**.

Information on request

We're obliged to provide you with any information that you reasonably require to understand your benefit entitlements. You can find information about your super with Rest by getting in touch with us using any of the contact details below.

Top up your super

You can make your own personal contributions to your super using BPAY®

® Registered to BPAY Pty Ltd ABN 69 079 137 518

Biller Code: 908392
Ref: 133 321 623 30

We're here to help

1300 300 778
Monday to Friday,
8am-8pm (AEST/AEDT)

Live Chat
Monday to Friday, 8am-8pm
Saturday, 9am-5pm (AEST/AEDT)
visit.rest.com.au/as-contact-us

Issued by Retail Employees Superannuation Pty Limited ABN 39 001 987 739, AFSL 24 0003 (Rest), trustee of Retail Employees Superannuation Trust ABN 62 653 671 394 (Fund). Any advice is general and does not take account of your objectives, financial situation or needs. Before acting on any advice or deciding whether to join or stay, consider its appropriateness and the relevant PDS and TMD available at **rest.com.au/pds**

Sometimes we can get things wrong in our statements, and when this happens we're determined to make them right again. Please review this statement carefully and notify us if you think it contains any errors or misprints.

Significant Event Notice

August 2025

Rest Super & Rest Corporate

We're letting you know about some important changes, including changes to our investments, and fees and costs.

Changes to investments

Updates to the benchmark asset allocation and ranges for some investment options

As part of the annual review of the asset allocations for Rest's investment options, the benchmark asset allocations for some investment options were updated from 30 June 2025. The changes (with asset allocation ranges shown in brackets) are outlined below:

Asset class	Benchmark asset allocation (%)									
	Growth		Capital Stable		Balanced		High Growth		Sustainable Growth	
	Old	New	Old	New	Old	New	Old	New	Old	New
Cash	4.5 (0 - 10)	5.0 (0 - 15)	20.0	20.0	11.0	11.0	0	0	4.0 (0 - 10)	3.0 (0 - 10)
Debt	14.5 (5 - 25)	15.0 (5 - 25)	35.0	34.0	25.0	25.0	4.0	3.5	6.0 (0 – 15)	6.0 (0 – 15)
Alternatives	2.5 (0 - 10)	1.5 (0 - 10)	3.0	3.0	2.0	2.0	1.5	1.5	1.0 (0 – 5)	1.0 (0 – 5)
Infrastructure	11.0 (5 - 20)	11.0 (5 - 20)	12.0	14.0	12.5	13.0	8.5	9.0	8.0 (0 – 15)	9.0 (0 – 15)
Property	9.0 (5 - 15)	8.5 (5 - 15)	10.0	9.0	9.5	9.0	6.0	6.0	6.0 (0 – 15)	6.0 (0 – 15)
Australian Shares	23.5 (15 - 30)	23.5 (15 - 30)	8.0	8.0	16.0	16.0	32.5	32.0	30.0 (25 – 35)	30.0 (25 – 35)
Overseas Shares	35.0 (30 - 40)	35.5 (30 - 45)	12.0	12.0	24.0	24.0	47.5	48.0	45.0 (40 – 50)	45.0 (40 – 50)

There is no change to the benchmark asset allocation for the remaining Rest investment options.

Updated investment criteria for Sustainable Growth

From 29 August 2025, we're updating the investment criteria for the Property, Infrastructure and Alternatives asset classes within the Sustainable Growth option.

Since the option launched in 2021, the investment opportunities available to Rest have expanded in these asset classes. So that the option can consider a broader range of investments, we've revised the option's investment criteria while maintaining its enhanced environmental, social and governance (ESG) characteristics. We believe this will enable us to invest in a more diversified portfolio and improve risk and return outcomes for our members.

The updated investment criteria are outlined below:

Property, infrastructure and alternatives

We assess unlisted investments in the property, infrastructure and alternatives asset class for suitability for inclusion in Sustainable Growth based on our own research and assessment which may consider a range of factors, including (where applicable):

- industry-recognised third-party sustainability-related certifications or benchmarks that have been achieved in connection with the investment or, in our view, credible targets to achieve such industry-recognised third-party sustainability-related certifications or benchmarks (for example, GRESB* score equal to or above the peer group average or global average within the applicable benchmark);
- whether the investment is, in our view, expected to contribute towards a low carbon economy (for example, an investment in a collective investment vehicle with an investment strategy that targets assets that contribute towards a low carbon economy);
- where Rest invests in a collective investment vehicle or engages an investment manager, the extent to which the investment manager has integrated ESG considerations into their investment processes and active ownership practices relative to other managers as assessed by Rest (for example, Rest considers an investment manager to be unsuitable for Sustainable Growth where the investment manager lacks consistency or formalised practices with respect to ESG integration and active ownership).

Our research and assessment is conducted with regard to industry-recognised standards and frameworks. Rest's approach to its

assessment varies based on the unique context of each investment and as such the factors above are not intended to be exhaustive, nor are all factors relevant to every investment and not every investment needs to meet all factors.

For unlisted investments in the infrastructure asset class, we will also apply the fossil fuel screens that apply to listed Australian shares and overseas shares^. This exclusion may not apply to investments Rest makes in collective investment vehicles (including private funds), where Rest is unable to require and ensure such exclusion is applied by the manager of the vehicle.

*GRESB is a globally-recognised ESG benchmark and reporting framework used to assess the sustainability performance of some real estate and infrastructure investments.

^In assessing some exclusions or criteria for an investment's inclusion in the Sustainable Growth option, third-party research from Rest's service providers is only available for listed companies or certain industries. Where such third-party research is limited or not available, exclusions or criteria may be assessed by Rest internally (based on industry-recognised standards and frameworks).

The Balanced – Indexed option will be renamed Growth – Indexed

We're changing the name of Balanced – Indexed to Growth – Indexed from 29 August 2025. We think the new name is clearer and better reflects the option's growth focus.

Updates to investment objectives

From 29 August 2025 there are updates to the investment objectives for the Growth - Indexed (known as Balanced – Indexed until 29 August 2025), Australian Shares – Indexed, and Overseas Shares – Indexed investment options. These updates, outlined in the table below, don't change how your super is invested or the level of potential risk or return you're taking on – they mean our investment objectives include a specific timeframe and are better aligned with other super funds. The table below shows the current and new investment objectives.

Investment option	Current investment objective	Investment objective from 29 August 2025
Growth – Indexed (Balanced – Indexed until 29 August 2025)	Perform in line with the benchmark return (before tax) over all time periods. The benchmark is calculated using the S&P/ASX300 Accumulation Index, the MSCI World ex-Australia ex-Tobacco Net Dividends Reinvested Index, the Bloomberg AusBond Composite 0+ Years Index, the JP Morgan Government Bond Index – Global Hedged in AUD and the Bloomberg AusBond Bank Bill Index.	CPI + 2.5% pa (after fees and tax) over rolling 12-year periods.
Australian Shares – Indexed	Perform in line with the benchmark S&P/ASX300 Accumulation Index (before tax) over all time periods.	Perform in line with the benchmark S&P/ASX 300 Accumulation Index (before tax) over rolling 3-year periods.
Overseas Shares – Indexed	Perform in line with the MSCI World ex-Australia ex Tobacco Net Dividends Reinvested Index (unhedged in AUD) (before tax) over all time periods.	Perform in line with the MSCI World ex-Australia ex-Tobacco Net Dividends Reinvested Index (unhedged in AUD) (before tax) over rolling 3-year periods.

Changes to the Standard Risk Measure (SRM) for some investment options

The SRM is a guide to the likely number of negative annual returns expected over any 20-year period. The SRM Risk Band and Risk Label have been updated for the following investment options to reflect the expectation of fewer negative returns over any 20-year period.

Investment option	Old SRM Risk Band and level	New SRM from 30 June 2025 Risk Band and level
Growth	6, High	5, Medium to High
Balanced	5, Medium to High	4, Medium

Changes to Fees and Costs

Rest's fees and costs can vary each year. This can happen for different reasons, including changes to investment fees and costs, and transaction costs that apply to each investment option.

The 'Costs met from reserves', which form part of administration fees and costs and are funded from the reserves of the Fund (and not from your account), can also change each year.

You can view the fees and costs for the 2024/25 financial year at **visit.rest.com.au/sen-important-changes**

Other updates

A change to the entity name for Link Advice

On 14 April 2025, the name of Link Advice Pty Ltd ABN 36 105 811 836, AFSL 258145 changed to MUFG Retire360 Pty Limited ABN 36 105 811 836, AFSL 258145 (Retire360). Retire360 is the entity which authorises Rest Advice to provide financial product advice to Rest members.

Significant Event Notice and future electronic communications

Important disclosures (including your annual statements, significant event notices, confirmations of transactions and exit Statements) may be provided to you through electronic means like the Rest Website, MemberAccess or the Rest App, as determined by Rest. We will use your most recently provided email address or mobile number to notify you of the availability of important disclosures (other than confirmations of transactions) on MemberAccess, the Rest Website or the Rest App.

If you'd prefer to receive paper copies, you can opt out of receiving them electronically by phoning 1300 300 778 within 7 days of receiving this letter. Where you do so, paper copies of disclosures after the date of this letter will be provided.

We're here to help you

If you have any questions, you can call us on 1300 300 778 between 8am-8pm (AEST/AEDT) Monday to Friday.

With thanks,
Rest Customer Service

Rest Super and Rest Corporate are offered through the Retail Employees Superannuation Trust ABN 62 653 671 394 (the Fund) by Retail Employees Superannuation Pty Limited ABN 39 001 987 739 AFSL 240003 (Rest) as trustee for the Fund. Unique Superannuation Identifier RES0103AU. This Significant Event Notice is issued by Rest ('the Trustee', 'we', 'our' or 'us') and contains general information only. It does not take into consideration your financial situation, objectives or needs. You should read and consider the FSG, PDS and TMD, which are available at **rest.com.au/pds** carefully and speak with a financial adviser before making a decision about Rest Super or Rest Corporate.

Rest Advice is provided by MUFG Retire360 Pty Limited ABN 36 105 811 836, AFSL 258145 (Retire360). Rest Advisers are staff members of Rest and provide advice as authorised representatives of Retire360. Rest Digital Advice is provided by Retire360. Rest Advice may be accessed by members without incurring additional fees for simple phone-based advice. An advice fee may be payable for complex advice and you should read the Rest Advice and Retire360 Financial Services Guide, which is available at **rest.com.au/pds**.